

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,713.00	141.75	0.55%
BSE Sensex	83,294.66	479.95	0.58%
GIFT Nifty*	25,609.00	-113.00	-0.44%
Dow Jones	48,804.06	-821.91	-1.66%
S&P 500	6,837.75	-71.76	-1.04%
NASDAQ	22,627.27	-258.8	-1.13%
FTSE 100	10,684.74	-2.15	-0.02%
CAC 40	8,497.17	-18.32	-0.22%
DAX	24,991.97	-268.72	-1.06%
Shanghai*	4,121.04	-12.98	-0.31%
Nikkei 225*	57,096.04	270.34	0.48%
Hang Seng*	26,662.75	-419.17	-1.55%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	66.60	0.29	0.44%
Oil (Brent)	71.76	0.26	0.36%
Gold	5,169.40	-58.41	-1.12%
Silver	86.58	-2.00	-2.26%
Copper	12,831.15	81.30	0.64%
Cotton	0.63	-0.01	-1.12%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.18	0.00	0.11%
USD/INR	90.88	-0.11	-0.12%
GBP/INR	122.77	0.22	0.18%
EUR/INR	107.25	0.18	0.17%
DXY Index	97.8	0.01	0.00%

VIX	Value	Change (Pts)	Change (%)
India	14.17	-0.20	-1.39%
S&P 500	21.01	1.92	10.06%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.73	-0.025
US 10-Year Yield	4.08	0.004

## Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 141 points higher at 25,713 on Monday.

## AXISCADES Technologies

The company through its subsidiary Mistral Solutions secured a ₹25 crore defence order from HAL under the LCA Mk1A programme for supply of Single Board Computers to be manufactured at its DAL facility.

## Container Corporation of India

The company signed a non-binding MoU with Vizhinjam International Seaport Ltd (VISL) to jointly develop a Container Freight Station in the vicinity of Vizhinjam International Seaport, Kerala, with land to be provided by VISL.

## Chalet Hotels

The company approved development of a ~330 key luxury hotel with ~36,255 sq ft retail space in Hyderabad with ~₹6,328 million capex to be funded via internal accruals and debt targeted for FY29 completion.

## DEE Development Engineers

The company and its material sub secured contracts aggregating ~₹173 crore including ₹88 crore domestic LOIs and US\$9.5 million international orders for critical piping HRSG piping fittings and flanges.

## Godrej Properties

The company entered into JDA to develop ~18 acre residential project in Thane Mumbai with estimated revenue potential exceeding ₹7,500 crore supported by upcoming metro and infrastructure connectivity.

## Hindustan Zinc

The company signed an MoU with Tripura Group to set up a unit at its proposed Zinc Park in Rajasthan with assured RM linkage and long term offtake to develop an integrated downstream zinc ecosystem.

## LTIMindtree

The company won a multi year \$100 million deal with a European MedTech firm to deliver product development and support across hearing solutions leveraging its iNXT platform.

## NBCC

The company received a ₹76.27 crore domestic PMC work order from Dharanidhar University Odisha for construction of academic hostel and allied infra facilities.

## Nexus Select Trust

The company agreed to acquire 50% stake in under construction Nexus Runwal Gardens Mall in MMR with ~7.3 lakh sq ft GLA through SPV marking its first development partnership post listing.

## Olectra Greentech

The company through EVEY bagged LOAs from TGSRTC for 1,085 e buses under GCC OPEX model for 12 years with supply value of ~₹1,800 crore and delivery over 20 months.

## Samvardhana Motherson International

The company inaugurated an 8,200 sq m automotive lighting plant in Sanand, Gujarat, set up as a JV with Marelli.

## Waaree Energies

The company's subsidiary signed a 2.5 MW EAAS agreement with ZFI for GH2 project in UP with 15 year O&M contract and also entered into strategic MoU to supply 50 MW electrolyzers via EAAS route across North India.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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